



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.com., DEGREE EXAMINATION – CORPORATE SEC.

THIRD SEMESTER – NOVEMBER 2013

BC 3500 – MERCANTILE LAW

Date : 04/11/2013
Time : 1:00 - 4:00

Dept. No.

Max. : 100 Marks

PART –A

Answer ALL the questions:

(10x 2=20)

1. Define a Contract.
2. Who are the parties competent to enter into a contract?
3. Give the meaning of undue influence.
4. What are quasi contracts?
5. What do you mean by performance of a contract?
6. What is marine insurance?
7. Who is a del credere agent?
8. Give the meaning of 'caveat emptor'.
9. Mention any two objectives of the CST Act.
10. Define 'goods' under CST Act.

PART-B

Answer any FIVE Questions:

(5x8=40)

11. State the essential elements of a contract.
12. Discuss the legal rules as to consideration
13. What are the agreements opposed to public policy?
14. Distinguish between misrepresentation and fraud.
15. Explain the rights of a common carrier.
16. Explain the duties of an agent.
17. Differentiate between sale and agreement to sell.
18. State the features of CST Act.

PART-C

Answer any TWO Questions:

(2x20=40)

19. Discuss the legal rules as to offer.
20. Explain the different ways in which a contract may be discharged.
21. Explain in detail the rights of an unpaid seller.

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